12,519,000-BALE

CROP IS FORECAST

Condition as of July 25 Esti-

mated at 74.1 Per Cent.

WASHINGTON, Aug. 2.-A cotton

COTTON MARKETS

Condition Lower Than Expected and Upturn Follows. Hester Figures Out.

100 reports were issued, ranging from 74.4 to 75.2, which was about in line with newtons figures and there was no change of sentiment as to the probable showing of the government report, but sellers found encouragement in declining goods markets, continued good weather in the South, unsettled European political conditions and week end declines in southwestern appt markets. Outober sold off to 31.0cc and December to 25.0cc or about 20 to 37 points net lower during the sariv trading.

The demand from shorts tapered off when it was found that the crop figures land failed to bring in any important demand from the trade and prices worked back to nearly last Saturday's closing. There was renewed covering ground the 30c level for December, and active positions ruled about 16 to 35 points net higher during the midafternoon.

Evueres closed very steady at advance of 35 to 100 points. Menday Afternoon, Aug. 2.

The hig liem of news today was the government crop report, and it furnished a mederale surprise by coming slightly under expectations. Percentage was given as 76.1, comparing with last month's 70.7, last year's 6.71 and a 18-year average of 76.6. The crop indicated was given as 12,518,600 bales. Expectations had been prepared by the several private reports for a higher figure, which made it easy to run prices up after the report came. Shorts did most of the buying, but a reaction followed and then another bulge, which was based in a measure on the more buillish aspect of Hester's annual figures on consumption for the past year and the carry-over.

At the close the list in New York was very steady and from 36 to 102 points to the good, while New Orieans finished steady 4 to 34 up.

Liverpool will be open tamorrow and should open 36 to 18 points to the had to make proper response.

Weather in the helt over the weekend was not so bad, but little precipitation having been received. Temperatures were rather high in the Southwest and some scattered showers fell out there, but in the upper part of the central belt it was rather dool. Taking the belt as a whole weather was satterfactory, but there were more compilaints of weevil and insect activities and of the plant not having the fruit that it should. Such compilaints, however, wen still not very loud and most of them were prospective as to the actual damage. Indications were for somewhat unsettled weather over a large part of the close.

Light to moderate scattered showers were reported Sunday from Tennessee. Mississippi and western half of the belt. Numerous light to moderate showers are reported Monday from the eastern half of the belt and from Arkansas and Northeastern Texas. Heavy rains were reported as follows: Monday. Arkansas, Hatesville, 140. North Carolina, New-1.50; Tennessee, Moscow, 1.06. bern, \$1.56; South Carolina, Cheraw. Montagina District.

age. Indications were for somewhat unsettled weather over a large part of the belt.

The market opened at moderate declines, but on a rather builtish private condition report improved a little and then on another one, regarded as bearish, dipped to a levet siightly under the opening. October started at 31c, worked up to 31.27c and then dropped to 30.84c. Then came a luil in activity and some slight improvement, but pending the coming of the official report nobody was disposed to take positive position on either side. October stood at 31.93c when the flash came and first prices after that was at 31.40c, then on up to 31.85c, after which a dip almost to the opening followed. On the covering which was encouraged by the Hester figures of the light than receded slightly before the tolose for the latter figures showed that the commercial crop was 12.442,000 bales, compared with 11.640,000 last year. Actual consumption showed an increase of 2.135,000 for the year, which left the carry-over on July 31 at 6,086,000 bales, compared with 6.824,000 bales, compared with 6.824,000 bales, compared with 6.824,000 bales, compared with 6.824,000 a year ago. Expectations had been for the latter item to be nearer 6,500,000.

Another influence for a steadier tone to the market was that the stock market did better, helped by the decision

Another influence for a steadier tone to the market was that the stock market did better, helpes by the decision as to rail rates, which is expected to have widespread effect and bring about gradual elimination of a large part of the pessimism that has been so prevalent. An influence of opposite character, however, was the absence of encouraging as to the outlook for business in that direction.

In the spot markets activity continued small and but little change was made today in quotations. Houston let middling at 36c and sold 3,589 bales, while Dallas elevated quotations 15 points, middling to 36,66c, and sold 25 bales. New Orleans reduced them 25 points, middling to 38,50c, and sold 775 bales. Memphis made no change and sold only 250 bales. Augusta reduced middling 25 points to 29c and reported 162 bales sold.

MEMPHIE COTTON. Memphis cotton closed steady an

unchanged. Mid-	Middling, 39.50c. Sales 25			
Dialest	T	eday.	Prey.	
Good ordinary		12.00	23.00	
Strict good ordin		26.00	26,00	
Low middling		30.50	36.00	
Strict low middling	*******	39.50	39.50	
Strict middling	*****	41.00	41.00	
Good middling	24433333	42.00	42,00	
Sfrict good midd	liing	43.50	43.75	
Yellow tinged.	200 to 550	points	lower:	
biue stained, 650 yellow stained, 6	to 1,000	points.	lower;	

DAILY COTTON STATEMENT Rets. today, net Since Friday . Since Aug. 1.

Ships, today 1.159 3.267 1,556 Since Aug 1 1.159 8.362 6,408 Stock on hand 257,714 113,314 153,946

DAILY PORT MOVEMENT. Middling

Tone. Ret. Tdy.	Yes.	Stock
N. Orleans, sty. 1,376 38 50	38.75	229,47
Colveston, sty 37.00	67.00	109.0
Mobile, nom 28 50 Sayannah 592 Charleston, sty 40.50	38.50	2,6
Savannah 892		58.5
Charleston, sty (0.50		223.6
Wilmington	SERRE	32.83
Wilmington 115	40.50	25,3
Baltimore, norn. 40.50 New York, qt 40.00 Boston, qt 85.40.00	40.50	7.8
New York, at 40.00	40.00	41.2
Boston, ut 85 40 00	40.00	6.9
Philadel. qt 40.25	40.25	4.5
Total receipts	1	166
Total receipts	= 19	874
DATE IN CHIMPING	0.00	
DAILY INTERI	OR.	

Tone Ret Tery Ves Stor L sty 265 3950 2950 257

St. Louis Augusta, qt. Houston, sty Little Rock	142 39.00 1.481 36.00	39.50 39.25 36.60 19.00	189.
Dallas, sty Total receipts Same day last		35-90 (2 13)	2.14 5.29 lian
CONSOL	DATED	POR	T.

E
13
=1

New Orleans 2000 1,500 925 1307 Galveston 6000 700 2,488 4,241 NEW ORLEANS COTTON.

NEW ORLEANS, Aug. 2.—The entry trading in cotton today developed irregularity. On the first call the hear mouths were 19 to 19 points up but son after the whole list moved downward to levels 10 to 25 points, under the close of Saturday while at the end of the first hour of business the distant months were stronger than the near and March stown? aration for the bureau report at the unever fluctuations.

Just prior to the bureau report at 10 oclors the market fell off scale this time to not declines of 16 to 21 points, but the erabilition flucture of 74.1 per cent of normal behavior at crop of 12.518.000 bales, were hardly as favorable as expected and heavy covering by the short element Immediately was done on which prices bulged sharply. This rise extrict October to 30.85c and put the list 55 to 65 points over Saturday's close. The gains were not maintained and late in the morning the market was nearly half a cent a pound down from the highest.

Snots closed steady at nectine of 15 to 75 points. Ordinary, 18.00c; good ordinary, 20.00c; low middling, 28.75c; middling, 18.55c; good middling, 28.75c; May Futures closed steady at advance of 44 to 24 points.

Open, High, Low, Today, Pre.

Doints.

Open. High. Low. Today. Pre. 28.85 29.90 28.74 29.84 28.90 28.74 29.86 28.75 29.40 28.76 27.83 29.00 27.82 28.75 27.80 27.82 29.00 27.82 28.75 27.80 27.80 27.82 28.75 27.80 27.85 27.8

FROM WALL STREET

Rail Rate Decision Has Stimulating Effect on Confidence in Early Trading.

NEW YORK Aug. I + The stock market gave a good demonstration of restored confidence and optimistic feeling at the outset today as a result of the wholesale advances in railroad freight and passenger rates allowed by the interstate commerce commission. Commission houses were heavy purchasers, buying orders flowing in from all sections of the country. Pools resumed their operation in the specialties with considerable confidence and the stock market showed more breadth and ac-

31.00 31.90 30.94 31.70 31.2 30.00 30.83 29.75 20.68 30.0 COTTON REGION SUMMARY. Minimum temperatures were season-able and maximum near normal, except ather low Sunday in Arkansas, and above normal in Texas, where temperaper, Motors and Ola, Freely.

The closing was weak. Sales approximated 1,102,000 shares.

Range of prices of the New York stock exchange, with previous closing bids, furnished by Shepard & Gluck, Falls

	High	Low.	Tdy
A. I. C. Allis-Chalmers Am. Beet Sugar Am. Can Am. C. and F.	7714	72	72
Allis-Chalmers	33%	31%	31%
Am. Beet Sugar	85	80	80
Am. Can	37.%	34%	343
Am. C. and F	135%	131	131%
Am H. and L.pfd	78	3434	76.9%
Am Loco.	97	921/2	9219
Am. S. and R.	5.7	50.78	55%
Am. Sugar	97	9236	1,9935
Am. S. Tobac	82 14	80-58	80 %
Am T and T.	95%	95%	.90.%
Am. Tob.	DEST	12347	12727
Ana. Copper	0.516	92.76	Di 75
Atchison	82	7916	1936
A., G. and W. L.	149	144.4	1111
Bald. Loco.	113	100	100.78
B. and O	3574	30.74	33.2
Beth. Steel B	83.19	1100	1102
Can. Pacific	13154	11879	11878
Am. C. and F. Am. H. and L.pfd Am. Loco. Am. S. and R. Am. S. and R. Am. S. Tobac. Am. S. Tobac. Am. Tob. Am. Tob. Ana. Copper A. G. and W. I. Bald. Loco. B. and O. Beth. Steel "B" Can. Pacific Con. Leather Ches. and Olio.	23 18	1 4 1 1	5.87
thes and Ohio	25.51	221	24
M. and St. P.	30.74	241	24.40
Ches. and Ohio C. M. and St. P. C. R. L. and Pac. Chino Copper	2014	9814	001
Chino Copper	39 14	25.17	2014
Corn Products	00.78	8476	97.5
Corn Products	99.76	20,12	10.00

and ? Motora

18.00; pigs, tat, \$12.000 to standy. Steers, \$12.00.
Cattle-Receipts light; steady. Steers, medium heavy, \$8.00@9.00; light butchers, \$7.00%.00; thin common, \$6.00@\$7.00; choice light stockers, \$6.00@7.00; butcher helfers, \$8.00@9.00; fat cows, \$8.00@9.00; cutters, \$8.00@5.50; canners, \$3.50.06.20; veal caives, good, \$9.00@\$10.00; light and poor, \$5.00@7.00; bulls, fat, \$8.00@7.00; medium, \$4.50@5.50. fat, \$8.00@7.00; medium, \$4.50@5.50.

FORT WORTH, Aug. 2.—Cattle, receipts, \$9.000; slow to 25c decline. Beeves, \$7.50@11.50.

Hogs, receipts, \$90; active to 5c to 10c advance; heavy, \$15.75@18.00.

Sheep, receipts, \$00; strong; lambs, \$10.00@13.60. KANSAS CITY, Aug. 2.—Cattle, receipts, 25,000; canners around steady; few sales other classes weak to lower; best steers early, \$16.75; quality plain, bulk consisting of grassers, quarantine receipts, \$5 cars; calves weak to \$1 lower; bulk early \$14.25@14.75; practical top late, \$14.00.

Hogs, receipts, 6.000 Pure Oil Penn, Ex. Div 40% 39% 39% 39% 114 113 113 113 1314 72 72 73 114 87 37 89% tical top late, \$14.00.

Hogs, rescripts, 6.000, steady to 10c higher than Friday's average; top, \$15.75; bulk light and medium, \$16.25 mis 75; bulk heavy, \$14.75mis.35.

Sheep, receipts, 5.000; generally steady on all grades and classes; quality plain; bulk speed and choice native lambs. bulk good and choice native lambs, \$13.00f14.50; bulk culls, \$4.50ff7.30; best far ewes, \$5.00; fat yearlings, \$10.00; feeder yearlings, \$9.00.

CHICAGO, Aug. 2.—Cattle receipts, 19,000; choice steers steady to strong; early top, \$16.75; bulk choice, \$16.00@

19,000; choice steers steady to strong; early top, \$16.75; bulk choice, \$18.00\text{is.00}\$ 16.80; other grades unevenly lower with bulk at \$5.00\text{is.00}\$ 30; canners, \$4.00\text{is.00}\$ 4.25; bulk stendy to strong; bologna generally \$6.50\text{if.00}\$ 7.25; calves 50c lower; choice vealers ranging \$16.00\text{is.00}\$ 16.50; stockers weak to 25c lower.

Hoge, receipts, \$17.000; better light and light butchers steady; others 10c to 15c lower; top, \$16.15; bulk light and butchers, \$15.00\text{is.00}\$ 16.00; bulk packing sows, \$13.50\text{is.00}\$ 16.00; bulk packing sows, \$13.50\text{is.00}\$ 16.00; hulk packing sows, \$13.50\text{is.00}\$ 16.00; hulk packing sows, \$13.50\text{is.00}\$ 14.00; hugs steady.

Sheep, receipts, \$1.000; native lambs opened steady; sheep strong; native lambs, top, \$14.50; bulk, \$12.00\text{is.10}\$ 16.00; lambs, top, \$14.50; bulk, \$12.00\text{is.10}\$ 16.00; western slow getting in; no early trading.

Memphis District.

Bolivar, Tenn. cloudy S
Brownsville Clear S
Covington, clear S
Dyersburg, clear S
Milan, clear S
Moscow, clear S
Moscow, clear S
Batesville, Miss., cloudy S
Clarksdale, clear S
Corinth, clear S
Greenville, clear S
Greenville, clear S

Greenville, clear 90
Hernande clear 84
Holly Springs, clear 91
Tuscumbia, Ala., p. cldy 84
Osceola, Ark., cloudy 84
Marianna, clear 86
Wynne, p. cloudy 80

TEXAS RAINFALL

LIVE STOCK MARKET.

LOUISVILLE, Kr. Aug. 2 — Cattle, receipts. 2,200 slow grassers lower Heavy steers. \$12,000 \$14.00, beef steers, \$5,500 \$12.00, cows. \$4,000 \$10.50; feeders. \$7,500 \$10.00; stockers. \$6,000 \$10.50; feeders. \$7,500 \$10.00; stockers. \$6,000 \$10.50; feeders. \$7,500 \$10.00; stockers. \$6,000 \$10.00; feeders. \$15.50; pigs. \$16.50; 120 to 165 pounds. \$15.55; pigs. \$10.536; \$20 to 165 pounds. \$15.55; pigs. \$10.536; \$20 to 165 pounds. \$11.50; down. Short receipts. \$4,000; slow, tower. tambs. \$12.50. Sheep. \$7,000 \$7,50.

ST. LOUIS, Aug. 2.—Cattle, receipts, 6,000 slow and steady; for steers, \$12.25 bulk \$10.00 ff11.50, yearling steers and hellers, steady canner cows, steady at \$3.73 fs.50, bulk, slow; raives, 25c to 50c lower; good and choice vaniers, \$14.50 fs.50.00; lb; to 22a lower; lop. \$16.40, bulk light and medium weights, \$16.00 ff18.55, bulk heavies, \$15.50 ste16.00

Nheep, receipts, 6,000 tambs, 50; low-w rep lambs, \$17,00 bulk, \$12,00f 100 top ewer, \$7.50 bulk \$5,00f7.10 MONEY.

France demand, 7.81, cable 7.61 Belgian france, demand, 2.11, cables, 8.13, tires demand, 5.31 cables, 5.25, marks, demand, 2.27, cables, 5.25, New York exchange on Montreal 1004, per cent discount. Government bonds casy railtroad bonds strong. Time loans strong, 80 days, 90 days and 6 months. ter cent.

'all money steady high 8 per cent.

a 7 ruling rate 8 closing bid 7.

Lited at 7 last book. I bank ac-

COTTONSEED OIL

| 11 Sept | 1 Sept | SUGAR

NIW YORK, Aug. 2 Raw strait from centrifugal, 16 20c; refuned steady into Sugar futures closed steady sales [500 toos. September 18,25c; October 13,15c; December, 14,25c; January 13,5c; March, 11,85c;

FLOUR PRICES DROP

FORT WORTH, Tax, Aug. 2.—Flour prices well \$1 a marrel today ar total mills. Also bakers, who just Toesday, advanced the price of breed 1 cents a loaf, today recalled the increase. This latter action followed the warning of United States District Attornes Taylor, that prosecution would result if the advance was not recalled.

at a decline of 4 to 15 points under a continuation of last week's selling movement. Two more private condi-tion reports were issued, ranging from 74.4 to 75.2, which was about in line

Memphis Tenn. Aug. 2, 1920

High Low Preserved States of the States of t

Crucible Steel
(ex div. 12 pct.) 125 % 120 % 121 ½ 147
Cuba Cane Sugar 47 % 43 % 43 %
Erie 13 ½ 12 ½ 12 % 12
Gen. Electric 141 140 140 %
Gen. Motors 22 % 21 % 21 % 22 %
Goodrich Co 56 54 % 54 % 54 %
Gt. Nor. ptd. 71 % 70 70 70 %
Gt. N. Ore Ctfs. 35 33 ½ 33 ½ 34 %
G. States Steel 10 52 % 55 %
Illinois Central 22 % 21 %
Inspiration Cop. 48 % 48 %
Int. Mer. M. ptd. 79 % 77 77 % 80 %
Int. Mer. M. ptd. 79 % 77 77 % 80 % MEMPHIS, Aug. 2.—Hogs—Receipts, light, steady, Heavy, \$14.50@15.00, medium, \$15.25@16.00; packer sows, \$10.50 @12.50; thin, \$9.00@10.00; skins, \$8.00@9.00; stockers, 60 lbs. and up, \$11.00@18.00; pigs, fat, \$12.00@14.55; thin, \$10.00 125 1224 1224 1244 25 244 244 244 994 994 994 294 154 144 15 16 181 1714 1714 180

GRAIN MARKETS

After Initial Decline Wheat

Ascends, With Other Grains Sympathetic.

CHICAGO. Aug. 2.—It took but little buying today to host values in the wheat market. At first, scartered selling on the part of commission houses led to a brief setback. Absence, however, of any important fresh liquidation made bears cautious. Sentiment developed that bottom prices had been reached for at least the time being Initial quotations, when ranged from I to 5% to belower, with Necember \$2.06% to \$2.08 and March \$2.08 to \$2.08%, were followed by a raily to well above Saturday's finish.

Try weather likely to bring about crop

Dry weather likely to bring about crop

Provisions in ked support.

- Fork-

Sept :

Open, High Low, T'day, Prev

1 12% 1 28% 1 22% 1 27% 1 22% 1 20% 1 19% 1 22% 1 19% 1 22% 1 20%

67% 69% 67% 65% 65% 68 67% 69% 67% 68% 67%

26.00 26.25 25.25 25.25 25.17 26.60 25.00 26.30 26.17

Sept 18.59 18.50 18.50 18.50 18.50 Oct 18.70 18.80 18.50 18.57 18.75

Sheep, receipts, 4,000, slow, in Lambs, \$12.50, Sheep, \$7,00@7.50

NEW YORK, Aug. 3.—Mercantile outper 8 per cent, exchange boary. Sterling 60-day bills, \$3.684; commercial 60-day bills on banks, \$3.584; commercial 60-day bills, \$3.56 demand, \$3.71 cables, \$3.71%;

KANSAS CITY, Aug 2 — Cash Wheat — Unchanged to 6c lower: No 2 hard, \$2 2592.25; No 2 red, \$2 1892.25, No 1 red, \$2 2692.25; No 2 red, \$2 1892.23, corn—Steady, No 2 mixed, \$1 40, No 2 white, \$1 40; No 2 yellow, \$1,43, Oats—1c lower to 1c higher: No 2 white, fix, No 2 mixed, 64c, No, 2 red, 65c. BREAD PRICES LOWER

KANSAS CITY Aug 2 (100s)
Wheat December, \$1.10\frac{1}{2}; March, \$2.13
Corn—September, \$1.32\frac{1}{2}; December, NEW YORK COTTON.

NEW YORK, Aug. 2.—Cotton market showed renewed weakness at the opening today, first prices being easy

Read News Scimitar Wants.

NEW YORK, Aug. 2.—Cotton market showed renewed weakness at the opening today, first prices being easy

Read News Scimitar Wants.

ROUND THE TICKER

Cotton. New Orleans Dallas advises heavy nins over North Texas. New York Wall street and foreign rade interest good buyers. Some seli-ng started liquidation.

New Orleans.—Map sliows geenralight to moderate showers eastern half of best East Texas and Panhandicaining at Augusta and Wilmington ndications scattered showers interior. Boll weevil weather.—Beer to McFall.

New York.—Meanwhite cotton goodstrade reports are far from cheerful. Wholesale and Jobbing trade in all commodities for that matter lags, money is tight, credits stringent, cars scarce and buyers are suspecting break in commodity prices ahead. Argentine by the way is hard hit by the duliness of the wool trade and big supplies on the eve of a new wool clip just as China and Japan have been hard hit by the fall in silk, silver, exchange, etc., and now deflation has reached the U.S.—Journal of Commerce.

New Orleans.—The market tried hard New Orlands -The market tried has

New Orleans.—The market tried har to do better on the opening, apparently because the Times-Picayune condition report of 74.4 was hardly in line with general bearish expectations. The market fell off under fresh selling, many inders thinking the American Cotton associations report of 76.2 more than balanced the Times-Picayune figures—Shensed & Chee. Shepard & Gluck. Marion, Ala, wires: "Cetton deterio rating faster than ever before; bloom-ing in top and shedding."

New Orleans.—The barometer lines on the weather map this morning are un-favorable. All told, they show seven distinct areas of low pressure over the United States. It looks like unsettled and showery weather for the belt.— Shepard & Gluck New Orleans. - The report is bearis ough on its face, but it is not up expectations of extreme bears, and

besides it has been discounted. A re-port of 74.1 per cent of normal agains New York.—Cotton market shows very little rally. We are in a period of readjustment with credits being linited, the South continues a heavy borrower from federal reserve and this will be corrected by liquidation in cotton.—Weisman to McFall.

on.—Weisman to Mcrail.

New Orleans.—The figures on the commercial crop for the season just ended are, if anything, larger than expected but the carry-over is smaller than expected. The commercial crop is ago and 11,907,000 two years. The carry-over is 6,086,000 against 6,824,000 and 4,422,000. 12 443,000 bales against 11,640,000 a year ago and 11,907,000 two years. The New Orleans.--Hester report

Hillsboro, Texas Increased boll worm damage reports coming in: weather cloudy and damp. Natchitoches La Slow rain this sec-ion; cotton has stopped blooming and shediding; no cultivation past 30 days;

New York.—Havre freight 85 coffs density and for standard shipment August through December call through lading or coastwise to New York New York to Antwerp 90 cents density \$1.00 standard sale shipment Genoa \$1.10 density \$1.35 standard.—F. & B. New Orleans.—Market recovering on Hester's figures showing consumption twelve seven.—Ellis & Co.

Chicago.—Urgent demand in all grains has quieted. Selling widely scattered. Nothing really important, except some hedging sales in wheat. Believe markets will recover from all depressions.—Babcock to Clark & Co. Weather for grain belt: Generally Ruth. N. Y air and somewhat warmer except cool Bagby, Clev Morton, Cle Chicago.—Snow makes condition Snyder, Wash. corn 86.7 vs. 87.4 last month, and crop of 2.598,000,000 Coveleskie. Cle

Clement Curtis corn condition 86.7.

Chicago.—Hitnois dry; drop in Chi-cago receipts and the wheat raily are th efactors. Wheat weak on large Chi-cago receipts of 425 cars. Corn re-ceipts are dwindling a little. Some cov-ering of corn on the Illinois dry weath-er.—Wild.

Chicago Lecount says corn crop made marvelous progress from South Dakota to Kansas City, Mo., there is Sothoron, St. L. some late corn that will not mature— Wagner & Co., to S. & G.——Wilkinson, Chl. B. Harris, Phila.

HOYT DELIVERS. DETROIT, Mich., Aug. 2.—Hoyr out-sitched Ehrike, and Iteetin won the spening game of the series from De-roit, 4 to 2. Mainnis made a remark-able stop of a drive off Jones bat when the Tigers had the bases filled in the third. After that Hoyt was never in

Dry weather likely to bring about crop damage had a fullish effect on corn, weather a downward trend at the outside in exposably with wheat. After ethiring unchanged to 1; off, including September at \$1.33% to \$1.54% and Decomber at \$1.19% to \$1.20%, the market scored a decided general advance. Subsequently a good deal of selling resulted from bearish crop estimates, but the effect failed to last. The market closed strong, 2%, to \$1.27% and December \$1.22% to \$1.25% to \$1.25% and then switching to the upgrade. ROBINS WIN ANOTHER. MISCELLANEOUS

NEW YORK, Aug. 2.—Bar silver, domestic, 991_{2} ; foreign, 91_{2} ; Mexican dolars, 71ST. LOUIS Aug 2 -- Poultry: Hens, the springs 25c: turkeys, 44c: ducks, the geese, 15c. Butter, creamery, 57c. Eggs, 42c.

KANSAS CITY, Aug. 2.—Butter, ex-g cramery, 2c lower; 58959c; packing Eggs, firsts, the; seconds, 38c; select-Poultry, Bens, 25c; broilers, 29c; rings, 1c lower, 27c. Potatoes, \$1.75@2.00 bushel CHICAGO, Aug. 2.—Potatoes firm; receipts 42 cars: Eastern cobblers. \$6.00 656.50; Kansas and Missouri Early Ohios. \$2.00 pt 2.25 cwt.

cHICAGO. Aug. 2.—Butter, un-changed; cheamery, 42953c. Eggs, higher; receipts 41965 cases firsts, 4697c; ordinary firsts, 42943c; at mark cases included, 44946c; stor-age packed extras, 48c; storage packed firsts, 474c. Poultry alive higher; fowls, 31c; broilers, 289140c.

NEW YORK, Aug 2 —Copper steady, lectrolytic, spot and third quarter 19, Tron steady; No. 1 Northern, \$49.00 if 0.00; No. 2 Northern, \$48.000 49.00; No. 50.00; No. 2 Northern, \$48.000(19.00); No. 2 Southern, \$44.000(\$45.00).

Tin steady: spot 48.50; August-September, 48.25.
Lead. spot, 8.50.
Zinc easy; East St. Louis delivery spot 7.62 \(\frac{1}{2} \) 0.7.87 \(\frac{1}{2} \). Holiday at London.

SAVANNAH, Gs., Aug. 2.—Turpentine, firm, \$1.55%, sales, 529; receipts, 315; shipments, 2.425; stock, 11.821. Rosin, firm; sales, 549; receipts, 1.739; ahipments, 5.942; stock, 35.558, Quote; B. 11.75@12.19, D. E. G. H. J. K. M. N. Wg., 12.60@13.76; Ww., 12.60@13.76

NEW YORK, Aug. 2.—Butter—Steady; carmery firsts, 51 1/2/2/54 1/2c. Tggs—Irregular; fresh gathered firsts, 72/50c.

NEW YORK, Aug. 2.—Coffee—No. 1 Rio. 10%c; futures steady; September, 10.29c; December, 10.64c. AMERICAN LEAGUE

TEAM BATTING.

BATTING AVERAGES

W. L. PO. A. E. Pct.
Cleveland 62 32 2522 1220 113 971
Chicago 58 38 5839 1214 118 970
Detroit 32 57 2588 1194 113 968
New York 62 35 2586 1271 132 967
Boston 40 49 2450 1223 129 966
St. Louis 43 47 2394 1109 149 569
Chiladelphia 27 67 2498 1300 160 960
Washington 43 44 2373 1046 148 959 PITCHERS' RECORDS.

HAGEN AND BARNES WIN.

DEAL BEACH, N. J. Aug 2—Watter Hagen, of New York, and James Batnes, of St. Louis, professional golfers, defeated Harry Vardon and Edward Ray, widely known British professionals, four up and two to play in a best ball 36-hole match on the links of the Holyt DELIVERS

HOYT DELIVERS

NEW YORK, Aug 2- New York defeated Cincinnati yesterday 2 to 2 in feated Cincinnati yesterials 1 to 2 in a nine-inning game. Lange had the Giants at his mercy until the last mains, when, after two were out. Young and Frisch singled. The former secret on Kelly's double and Frisch and Kelly came home with the tying and wirring runs on Spencer's single.

PELS TAKE PAIR. NEW ORLEANS, La. Aug 2 New pricans took both ends of a double-ender from Chattanooga, whoring the trat game two to one, and the second by sensational fielding and double Chattanoons played uphil ball in games and narrowly missed w by last-inning rallies in each.

MEMPHIS MARKETS

Produce. Figs Candled, 44946c; current re-celpts, loss off, 40944c. Butter-Fresh creamery, pound prints, 56950c; country butter, 20025c. Cheese—Cream prints 29631c. Poultry—Ducks 25627c; hens. alive. 25622c; dressed, 37625c; roosters. 1662 17c; broilers, pounds, 36640c; geese, 26622c

Vegetables. Beans—Navy, per lb., 8%c; Lima, per lb., 14% \$15%c.
Peas—California black-eyed, per lb., Sc. Potatoes—Cwt., all varieties, \$4.25@ \$5.00. Onions—Sacked, 100 lbs., \$2.50@4.00. Cabbage—Crate, cwt., \$4.00.
Lettuce—Northern, crate, \$2.25.
Celery—Michigan, bunch, \$1.00.
Tomatoes—Bushel, 75c-4,1.50.
Peppers—Basket, 40@50c,
Snaps—Bushel, \$1.50@2.00.

Provisions. Dry Salt Meats-Regular, 18@19c; extras. 19c. Sugar-Cured Meats—Standard hams. 38@42c. 8942c. Bacon-Papey selected, 51@54c; sec-nds, 43@44c. Lard-Pure hog lard, 21@22½c; best ompound, lb., 19½@29c. Grain and Feedstuffs.

(Merchants' Exchange Quotations.) Outs-White, dray lots, \$1.00; mixed (Merchants' Exchange Quotations.)

Outs—White, dray lots, \$1.00; mixed

\$8c.
Chops—Per ton, less than car lots.
\$10.00.
Sacked in dray load lots, No.
Lake County 104

Lake County 104

Lake County 104

Lake County 104

Fruits.

Lemans—Per box, \$5.00@5.50; imported \$4,50@5.00.

Oranges—California, \$5.00@7.50.

Bananas—Pound, \$4.09.
Apples—Cooking, hamper, \$1.50@2.50; eating, \$3.00@4.50.
Peaches—Crate, sixes, Elbertas, \$3.50@4.50.

Grapefruit—Fiorida, \$5.00@6.00.
Dried Fruit—Evaporated apples, 18@19c; peaches, 24½@25c; prunes, ib., nominal; apricote, nominal.
Pineapples—Cuban, crate, \$6.00@6.50.
Cantaloupes—California, crate, \$4.00@\$4.50.
Mississippi, basket, \$1.00@\$1.25; Homegrown, bu. \$3.50@4.00.

Watermelons—Cwt., 40-lb., average, \$2.50@2.75; 25-lb average, \$1.50@2.00.

Graceries.

Flour—Barrel, 24-pound sacks, \$13.50 @14.75; self-rising, \$13.95@14.75. Meal—Cream, 100-lb. sacks, \$4.05; 50-lb. sacks, \$4.12; 25-lb sacks, \$4.25; 10-lb sacks, \$4.40. p sacks, \$4.40.
Coffee—Arbuckle's, roasted, case,
Lemphis basis, 39c; roasted, bulk,
er lb.; ordinary, 21@22c; medium, 24c;
27c; highest grade, 37ff45c.
Sugar—Standard, best granulated
ane, domestic, 244c; foreign, 24c;
legified 21c.

Groceries.

Hides and Furs. Hides—No. 1 green, salted, 14@15c; artly cured, 11@14c; green, 12@13c; amaged culls, half price; dry flint, 22@ 3c; dry salted, 20@21c; No. 2 grades y lower. 23c; dry saited, 20021c; Ac. 2 grades le lower.
No. 1 horse hides, \$5.00\$5.50; No. 2 horse hides, \$4.00\$4.40; glues and ponies \$2.00\$2.75.
Sheepskins, 50c\$\$1.00; shearings, 20c\$\$1.00; goat skins, 15\$\$60c; dry culls, half price.
Tallow-No. 1, \$6.9c; No. 2, \$6.7c; berswax, 24\$7.25c; ginseng, \$8.50\$\$9.50.
Wool-Clear unwashed, 20\$\$625c; burnt unwashed, 10\$\$715c; tub washed, 25\$\$645c; burry, washed, 20\$\$630c.

Cottonseed Products. (Merchants' Exchange Quotations.) Crude ell. basis prime, f. o. b. mills. 9c; hulls, loose, carlots, \$12.50@13.00; meal, 7 per cent, ton. \$58.00@59.00.

DOW-JONES SUMMARY.

NEW YORK, Aug. 2.—The Interstate Commerce commission grants practically all of rate advances asked by carriers. Will increase annual net revenue of carriers approximately \$1.500,000,000.

French authorities deny there is any basis for talk of possible acquisition of tobacco monopoly of that country by the Whelan interests.

Russian soviety army within 75 miles of Warsaw; deciphered code messages say red army ordered to capture Polish capital before starting armistice parleys.

Railroads will immediately ask advances of intrastate rates to correspond with interstate advances.

Frank Parrington, president Illinois district miners: orders Illinois miners return to work at once.

New York federal reserve manks statement of Saturday shows an increase in reserve ratio of total reserve total deposits from 40.2 to 40.4 per cent. cent. New York clearing house statement for week shows considerable improve-ment. China seeks \$9,000,000 advance-immediately on account. Terms mapinmediately on account. Terms map-ped out by Thomas W. Lamont of Morgan & Co., 20 rails 86.85 off .01; 20 industrials 83.93 up .47.

COFFEE

NEW YORK, Aug. 2.—Closing prices:
Today, Prev.
January 10.718/10.73 10.49@10.50
March 10.84@10.86 10.59@10.61
May 10.93@41.00 16.68@10.70
August 10.40@10.42 10.25@16.30
September 10.30@10.32 10.15@10.46
October 10.42@10.44 10.25@10.26
December 10.64@10.65 10.44@10.45

BOND CLOSE. bonds today 48, \$55.60; second 48, 8 second 44, 8 NEW YORK Aug. 2 -Final prices iberty bonds today were: 35s. \$91. \$88.60 fourth 4 4 8, \$85.64; \$85.66; Victory 4 4 8, \$95.68.

BANK CLEARINGS.

Riverside Press

Wanted—Common Labor

APPLY

Memphis Terminal Corporation

South Memphis Plant End Suburban South Memphis Car Trigg Avenue and Livermore

Steady Work

Work 914 Hours and Pay For 10 Hours

35c per Hour

Chance for advancement from common labor to skilled workman, then you receive more pay,

Quotations are unofficial, being ob-singled from the most reliable sources and are based on the last known sale

and are based on the last known and bid.

BANK STOCKS.

BID. As American Savings 500 6
Bank of Com. & Trust Co. 315 3
Central-State National 200 2
Com. Trust and Savings 250 2
Depositors Savings 100 1
First National 290 3
Guaranty Trust Co. 290 2
Liberty Savings 205 2
National City Bank 200 2
Manhattan Savings 275 3
North Memphis Savings 275 3
Peoples Savings 200 1
Security Bank & Trust Co. 35
State Savings 200 2
Union and Pianters 200 2
Miscritt Bank & Trust Co. 35
State Savings 250 2
Union and Pianters 200 2
Miscrittaneous STOCKS.
Exchange Building Co. 102 1
Memphis Terminal Corp. 35
Hernando Insurance 80
Gayono Hotel 90
Phoenix Cotton Oil Co. 180
Wm. R. Moore Co. 125
Memphis School 452, 1926 95
Memphis School 452, 1926 95
Memphis Rfdg. 458, 1936 95
Memphis Rfdg. 458, 1936 95
Memphis Rfdg. 458, 1936 95
Miscrittaneous 88
Linden Station 58 88
Linden Station 58

LOCAL SECURITIES.

Chops—Per ton, less than car lots. \$10.00.

Corn—Sacked, in dray load lots, No. 1 white, \$1.85; No. 2 mixed, \$1.80.

1 white, \$1.85; No. 2 mixed, \$1.80.

1 white, \$1.85; No. 2 mixed, \$1.80.

Silli Feeds—Dray load lots, ton: bran, \$1.50.

Hay—Timothy, less than bar lots, No. 1, \$40.00; No. 2, \$37.00; alfalfa, choice, \$33.00; No. 1, \$33.00; No. 2, \$21.00.

Fruits.

Lemans—Per box, \$5.00@5.50; imported \$4.50@5.00.

Cranges—California, \$5.00@7.50.

Bananas—Pound, \$4.60.00.

TUNICA COPS.

TUNICA, Miss., Aug. 2—Tunica de-feated Helena, at Helena yesterday in a one-sided game, scoring eight to two Batteries—Helena, Burk and Kimp, Tunica, White and Parrots. Marks and other neighboring towns take notice and if you think yourself good, let us hear rom you.

Pork, Lard, Ribs, Coffee, Sugar, Cotton Seed Oli Futures, Stocks and Bonds, Correspondence, solicited Correspondence solicited Private wires to principal O. A. McFALL.

12 North Front St., Memphis, Tenn.

W. A. Gage & Co. COTTON FACTORS 7th Floor Falls Building, Memphis, Tenn.

Tunica Cotton Co. COTTON FACTORS 78 Union Avc. Memphis. W. H. HOUSTON, Pres. J. L. HARRIS, Vice-Pres. B. M. SHEPARD, Sec.-Treas.

LARGEST COTTON PICKERY IN THE WHOLE WORLD M'CALLUM & ROBINSON

BUYERS OF IRREGULAR COTTON

Phone W. 312. P. O. Box 183.

Irwin-Leatherman Cotton Co. 682 FALLS BUILDING Memphis, Tenn. Liberal Advances on Con-

SLEDGE & NORFLEET CO.

Cotton Factors

COTTON FACTORS

48 South Front Street

Liberal Advances Made on Cotton; Correspondence Solicited R. T. POLK COTTON CO.

Successors to Polk & Barksdale

COTTON FACTORS Memphis, Tenn.

Meriwether - Graham - Oliver Co. COTTON FACTORS LIBERAL ADVANCES ON CONSIGNMENTS

519-520-522 FALLS BLDG. R. B. Nehbut Cotton Co.

110 South Front St. Phone Main 2200. Memphis, Tenn.

DILLARD & COFFIN CO. COTTON FACTORS

CORRESPONDENCE INVITED. RAINER & CONNELL CO.

14 S. FRONT ST.

MEMPHIS, TENN

C. KNIGHT & CO.

COTTON FACTORS

Staples and Bender Cotton a Specialty Memphis, Tenn. 22 South Front St.

WASHINGTON, Aug. 2.—A cotton crop of 12.519,000 bales this year was forecast foday by the department of agriculture, basing its estimate on the condition of the crop July 25, which was 74.1 per cent of normal.

A production of 11,450,000 bales was forecast from the condition June 25, which was 70.7. Production last year was 11,229,755 bales and the condition on July 25 a year ago was 67.1. The 10-year average condition on July 25 is 75.6 per cent.

Condition by states on July 25, with comparisons, and the 10-year average;

Virginia ... 14 80 75 83

N. Carolina ... 77 76 87 78

S. Carolina ... 77 78 87 78

S. Carolina ... 77 71 80 75

Georgie 88 67 77 77 Virginia ... N. Carolina . S. Carolina . Jeorgia Florida Alabama Mississippi Arkansas

California Arizona All other 12,519,000 11,016,000 13,619,000

DIVIDEND NOTICE.

American Savings Bank and Trust Co.

On Monday, August 2, 1920, our regular monthly dividend of 3 per cent will be credited to the accounts of stockholders

of record July 31, 1920. F. G. DIXON, Cashier,

> Galvanized V-Crimped Corrugated Roofing

"Royal Ready" and and "Delta" Brand Roofings

Paroid and Cheaper Grades Composition Shingles Red, green and gray asphalt

shingles of best qualities and full weights. Quality is our first consideration. We insist upon it when we buy in order that every recommendation we make will prove our stock

just as we claim for it. PIDGEON-THOMAS 94-96 NORTH SECOND ST. Iowa Ave. and S. Main St.

MEMPHIS, TENN.

107 AND 109 SOUTH FRONT ST.

Dockery & Donelson Co.

Memphis, Tennessee.

MEMPHIS, TENN.

McCraw, Perkins & Webber Co.

COTTON FACTORS

COTTON FACTORS

718 FALLS BUILDING, MEMPHIS

COTTON FACTORS